



OFFICIAL RAFFLE RULES

The Grand Prize Drawing for **Cape Fear Literacy Council's "Last Ticket Standing" Reverse Raffle** will be held on Monday, April 24, 2017, from 6 – 8 p.m. at Bill's Front Porch, 4238 Market Street, Wilmington, North Carolina.

Unlike a typical raffle, in a Reverse Raffle the purchaser of the last ticket remaining during the elimination drawing wins the Grand Prize, which is 50% of the total ticket sales. Two hundred (200) tickets will be available for sale. The Grand Prize will be 50% of ticket sales, up to \$10,000. Winners are solely responsible for any and all taxes due on the award.

Tickets cost \$100 each. The ticket price is not tax-deductible. You must be 18 years or older to purchase a Reverse Raffle Ticket.

A ticket is considered purchased when complete payment of \$100.00 has been received and recorded by the Cape Fear Literacy Council.

THE ELIMINATION DRAWING:

A maximum of 200 tickets will be sold. Each ticket has a number from 1 – 200 on it. Throughout the evening, numbers are pulled at random from a tumbler. As each number is pulled, that ticket is removed from the display, thus eliminating that ticket holder from the Grand Prize drawing. The winner of the Grand Prize need not be present to win.

Businesses, companies, and non-profit organizations may purchase a ticket or several people can share the cost of a ticket. However, one person must be named as the 'Ticket Owner.' The Ticket Owner controls the ticket and is responsible for sharing the proceeds with his/her co-purchasers. The Ticket Owner is also responsible for any and all taxes due on the award.

In the event of a dispute or controversy, Yasmin Tomkinson, Executive Director of the Cape Fear Literacy Council, will rule.

Ticket price includes a Carolina BBQ buffet dinner for two (2) at Bill's Front Porch at the Grand Prize Drawing on Monday, April 24th. Guests are welcome to attend and additional dinner buffet tickets may be purchased at the door for \$15.00 each. There will be a cash bar at the event.